

Nova Scotia Innovation Corporation (Innovacorp)
Statement of Compensation
Required Pursuant to the Public Sector Compensation Disclosure Act

Year Ended March 31, 2013

Section 3 of the Public Sector Compensation Disclosure Act of the Province of Nova Scotia requires public sector bodies to publicly disclose the amount of compensation it pays or provides, directly or indirectly, to any person in the fiscal year if the amount of compensation to that person is one hundred thousand dollars or more, including compensation paid to, or for the benefit of, each of its board members, officers, employees, contractors and consultants.

Auditor Comments

(To be compiled by the auditor of the public sector body.)

Board Members, Officers and Employees, Contractors and Consultants

For the year ended March 31, 2013, the following board members, officers and employees received compensation of \$100,000 or more:

Board Members, Officers, Employees, Contractors and Consultants

Last Name, First Name	Compensation Paid (\$) (Rounding to nearest (\$) is permissible)
<i>ResourceWorks*</i>	167,699
<i>David McNamara</i>	150,196
<i>Charles Baxter</i>	147,767
<i>Patrick Keefe</i>	128,567
<i>Jennifer Robichaud</i>	118,226
<i>Lidija Marusic</i>	110,311
<i>Gregory Phipps</i>	110,115
<i>Shelley Hessian</i>	105,269
<i>Ken Lee</i>	102,163

Notes to the Statement of Compensation

* Consulting company through which the services of Dr. Jacquelyn Scott were procured as interim CEO of Innovacorp

Basis of Reporting

This statement has been prepared by Nova Scotia Innovation Corporation (Innovacorp), a public sector body, required to report compensation information pursuant to the Public Sector Compensation Disclosure Act (the Act) of the Province of Nova Scotia. The management of Nova Scotia Innovation Corporation (Innovacorp) is responsible for the preparation of this statement in accordance with the Act.

Section 4 of the Act requires that the information reported in this statement be disclosed in the body of the audited financial statements of Nova Scotia Innovation Corporation (Innovacorp) or in a statement prepared for the purposes of the Act and certified by its auditors.

Name: Jennifer Robichaud
Position Title: Vice President, Corporate Resource Development
Signature:
Date: Friday, July 26, 2013